



# കേരള ഗസറ്റ് KERALA GAZETTE

## അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്  
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Thiruvananthapuram,  
Friday

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23rd February 2024  
1199 കുംഭം 10  
10th Kumbham 1199  
1945 ഫാൽഗുനം 4  
4th Phalguna 1945

നമ്പർ  
No. 648

GOVERNMENT OF KERALA

Co-operation (C) Department

ORDER

G.O.(P)No.25/2024/Co-op

Dated, Thiruvananthapuram,

19<sup>th</sup> February, 2024  
06<sup>th</sup> Kumbham, 1199

S. R. O. No. 187/2024

WHEREAS, under the provisions of section 56A of the Kerala Cooperative Societies Act, 1969 (21 of 1969), the immovable property acquired by a society through a sale by the sale officer or through any legal proceedings for realization of loan amount shall be disposed of by the society within seven years from the acquisition with prior sanction of the General Body and the Registrar;



AND WHEREAS, the Board of Directors of the Thalappalam Service Co-operative Bank Limited No.3937 in Kottayam District has resolved to request the Government of Kerala through the Registrar of Co-operative Societies to exempt the said bank from the provisions of section 56A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), for the purpose of enabling the said bank to register back the property of Sri. K. D. Shaji in Resurvey No.80/7 and 180/06 at Moonnilavu Village, Meenachil Taluk, Kottayam District under the bank's holding after charging all the amount due to the bank and observing all other legal formalities;

AND WHEREAS, the Registrar of Co-operative Societies has reported that Sri. K.D.Shaji had pledged the property comprised in Resurvey No.80/7 and 180/06 at Moonnilavu Village, Meenachil Taluk, Kottayam District for obtaining a loan for an amount of Rs.50,000/( Rupees Fifty Thousand only) from the Thalappalam Service Co-operative Bank Limited No.3937 in Kottayam District, and the bank has been acquired by the property on 8<sup>th</sup> May, 2003 due to the default of remittance for Rs.97,069/(Rupees Ninety Seven Thousand and Sixty Nine only). The bank holding the said property for more than seven years. The loanee Sri. M. D. Shaji repaid the loan amount with interest for Rs.97,069/(Rupees Ninety Thousand and Sixty Nine only) and requested to register back the property of him under the bank's holding. Now the said bank has resolved to request the Government to exempt the said Bank from the provisions of section 56A of the said Act, for the purpose of enabling the said bank to register back the property of Sri. K.D. Shaji under the bank's holding after charging all the amount due to the bank and observing all other legal formalities;

AND WHEREAS, in the special circumstances of the case, the Government have examined the matter in detail and are satisfied that it is necessary to exempt the Thalappalam Service Co-operative Bank Limited No.3937 in Kottayam District from the



provisions of section 56A of the Kerala Co-operative Societies Act, 1969, so as to enable the said Bank to register back the property of Sri. K. D. Shaji under the bank's holding after charging all the amount due to the bank and observing all other legal formalities;

NOW, THEREFORE, in exercise of the powers conferred by section 101 of the Kerala Co-operative Societies Act, 1969, the Government of Kerala hereby exempt the Thalappalam Service Co-operative Bank Limited No.3937 in Kottayam District from the provisions of section 56A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), so as to enable the said Bank to register back the property of Sri. K. D. Shaji under the bank's holding after charging all the amount due to the bank and observing all other legal formalities.

By order of the Governor,  
**SHIBI ABRAHAM.,**  
*Joint Secretary to Government*

### Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

As per the provisions of section 56A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), the immovable property acquired by a society through a sale by the sale officer or through any legal proceedings for realization of loan amount shall be disposed of by the society within seven years from the acquisition with prior sanction of the General Body and the Registrar. The Board of Directors of the Thalappalam Service Co-operative Bank Limited No.3937 in Kottayam District has resolved to request the Government of Kerala through the Registrar of Co-operative Societies to exempt the



said bank from the provisions of section 56A of the Kerala Co-operative Societies Act, 1969 (21 of 1969), for the purpose of enabling the said bank to register back the property of Sri. K. D. Shaji in Resurvey No.80/7 and 180/06 at Moonnilavu Village, Meenachil Taluk, Kottayam District under the bank's holding after charging all the amount due to the bank and observing all other legal formalities. The Registrar of Co-operative Societies has reported that Sri. K. D. Shaji had pledged the property comprised in Resurvey No.80/7 and 180/06 at Moonnilavu Village, Meenachil Taluk, Kottayam District for obtaining a loan for an amount of Rs.50,000/(Rupees Fifty Thousand only) from the Thalappalam Service Co-operative Bank Limited No.3937 in Kottayam District, and the bank has been acquired by the property on 8<sup>th</sup> May, 2003 due to the default of remittance for Rs.97,069/(Rupees Ninety Seven Thousand and Sixty Nine only). The Bank holding the said property for more than seven years. The loanee Sri. M. D. Shaji repaid the loan amount with interest for Rs.97,069/(Rupees Ninety Thousand and Sixty Nine only) and requested to register back the property of him under the bank's holding. Now the said bank has resolved to request the Government to exempt the said Bank from the provisions of section 56A of the said Act, for the purpose of enabling the said bank to register back the property of Sri. K. D. Shaji under the bank's holding after charging all the amount due to the bank and observing all other legal formalities. In the special circumstances of the case, the Government have examined the matter in detail and are satisfied that it is necessary to exempt the Thalappalam Service Co-operative Bank Limited No.3937 in Kottayam District from the provisions of section 56A of the Kerala Co-operative Societies Act, 1969, so as to enable the said Bank to register back the property of Sri. K. D. Shaji under the bank's holding after charging all the amount due to the bank and observing all other legal formalities.

This order is intended to achieve the above object

